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PRESS RELEASE

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DRONCO America LLC Established

Fairborn, Ohio.

The two family-owned and privately held enterprises, Ali Industries, Inc. and DRONCO AG, have formed a joint venture partnership to establish a state of the art manufacturing company located in the US for producing and selling cutting, grinding wheels and flapped discs.

Ali Industries, Inc., founded in 1961 with annual sales of \$40 million, is an Ohio corporation located in Fairborn, Ohio which manufactures and distributes abrasive products and related tools and supplies under its own brand names as well as a contract manufacturer of store brand products for distribution throughout North America.

Dronco AG, founded in 1962 with annual sales of \$50 million is one of the leading German manufacturers in the field of resin bonded cutting, grinding and polishing wheels and diamond tools. In this market segment in Europe it sells to manufacturers of electric power tools (OEM), which are marketed through both home improvement chains (DIY) and direct sales organizations.

Both companies have 50 years of experience. Their business philosophy is focused on high quality products and innovation for the industrial, construction and DIY markets.

“With this project the DRONCO-Production-System (DPS) and DRONCO advance technology will be transferred first time to our joint venture company, which is an exciting and challenging task for our employees.” Says Hermann Broeker, CEO of DRONCO AG.

“Ali Industries, a leader of coated abrasives in the North American retail market will greatly expand its presence through the introduction of high performance abrasive blades and grinding wheels..” Says Terry Ali, President of Ali Industries.

Both companies will benefit from the expansion of their current product range. DRONCO AG will be the exclusive distributor of coated abrasives for Ali Industries in Europe.

For further information contact info@DroncoAmerica.com